

**COMMONWEALTH OF KENTUCKY  
PUBLIC PROTECTION CABINET  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
AGENCY CASE NO. 2010-AH-1129**

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

**AGREED ORDER**

NATIONSTAR MORTGAGE, LLC

RESPONDENT

\* \* \* \* \*

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing mortgage loan brokers, mortgage loan companies, mortgage loan originators, and mortgage loan processors in accordance with the provisions set forth in KRS Chapter 286.8, the Mortgage Loan Company and Mortgage Loan Broker Act (the “Act”).

2. Nationstar Mortgage, LLC (“Respondent”) is licensed as a mortgage loan company in Kentucky, pursuant to the Act. The Respondent’s initial license was effective on December 12, 1996 and in effect at all times relevant herein.

3. During an examination, DFI discovered that the Respondent employed or used unregistered mortgage loan originators and an unregistered mortgage loan processor, in violation of KRS 286.8-030(1)(d), which prohibits a mortgage loan company from employing or using a mortgage loan originator or a mortgage loan processor who is not registered in accordance with KRS 286.8-255.

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, and/or the imposition of fines in an amount up to \$25,000 per violation. *See* KRS 286.8-046; 286.8-090.

5. In this case, DFI has assessed a fine against Respondent in the amount of nineteen thousand, five hundred dollars (\$19,500.00) for employing or using unregistered mortgage loan originators and an unregistered mortgage loan processor in Kentucky in violation of KRS 286.8-030(1)(d).

6. In the interest of economically and efficiently resolving the violation(s) described herein, DFI and the Respondent agree as follows:

- a. Respondent agrees to a fine assessment in the amount of nineteen thousand, five hundred dollars (\$19,500.00) for the violation(s) described herein;
- b. Respondent agrees to and shall pay the total fine assessed herein in a single installment payment of nineteen thousand, five hundred dollars (\$19,500.00), which shall be due on the date Respondent signs the Agreed Order and returns it to DFI. Said payment shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Michael T. Davis, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601; and
- c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in the Act and the regulations set forth in 808 KAR Chapter

12.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

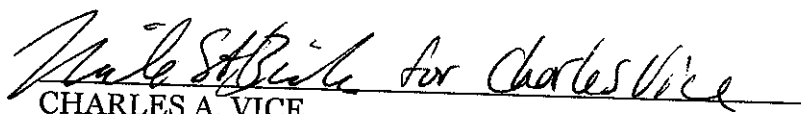
8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

**IT IS SO ORDERED** on this the 28<sup>th</sup> day of December, 2010.

  
CHARLES A. VICE  
COMMISSIONER

**Consented to:**

This 28<sup>th</sup> day of December, 2010.

Nicole Biddle  
Nicole Biddle, Director  
Division of Non-Depository Institutions  
Department of Financial Institutions

This 15<sup>th</sup> day of DECEMBER, 2010.

Gloria D. Fillmon  
Gloria D. Fillmon, authorized representative of  
Respondent Nationstar Mortgage, LLC

**ACKNOWLEDGEMENT**

STATE OF TEXAS )  
COUNTY OF Denton )

On this the 15<sup>th</sup> day of DECEMBER, 2010, before me CHARLENE K. TAYLOR, the undersigned, **Gloria D. Fillmon, Vice President, Mortgage, LLC**, did personally appear and entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

My Commission Expires: September 23, 2014

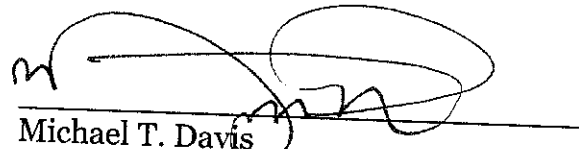
Charlene K. Taylor  
Notary Public



**Certificate of Service**

I, Michael T. Davis, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 28<sup>th</sup> day of December, 2010, by certified mail, to the following:

Michael D. Vogt  
National Compliance Group  
Nationstar Mortgage, LLC  
350 Highland Drive  
Lewisville, TX 75057

  
Michael T. Davis  
Department of Financial Institutions  
1025 Capital Center Drive  
Suite 200  
Frankfort, Kentucky 40601  
502-573-3390 ext. 240 (phone)  
502-573-2183 (facsimile)